

Message Text

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63

ACTION XMB-04

INFO OCT-01 ARA-10 ISO-00 AID-05 CIAE-00 COME-00 EB-07

FRB-01 INR-07 NSAE-00 USIA-15 TRSE-00 OPIC-06 SP-02

CIEP-02 LAB-04 SIL-01 OMB-01 /066 W

----- 084337

R 151915Z AUG 75

FM AMEMBASSY BRASILIA

TO SECSTATE WASHDC 0976

INFO AMCONSUL RIO DE JANEIRO

AMCONSUL SAO PAULO

UNCLAS BRASILIA 7168

E.O. 11652: N/A

TAGS: EFIN, BR

SUBJECT: BRAZIL/STAGE III STEEL EXPANSION PROGRAM

REF: STATE 178797

1. IN CONVERSATION WITH MINERALS OFFICER AUGUST 13-14, SIDERBRAS VICE PRESIDENT WILKE BARBOSA, FINANCIAL DIRECTOR MARINHO ANDRADE AND CHIEF FINANCIAL ANALYST CARLOS HEITOR DE FARIA EXPRESSED THEIR APPRECIATION TO USG FOR EXIMBANK PRELIMINARY COMMITMENT DESCRIBED REFTTEL. ANDRADE STATED THAT THE USG INITIATIVE IS NOT SIMPLY "IMPORTANTE" BUT "IMPORTANTISSIMO". USG ACTION REPORTEDLY HAS PAVED WAY FOR OTHER SUPPLIER COUNTRIES TO TRY TO MATCH FAVORABLE EXIM TERMS, ESPECIALLY THE 15-YEAR REPAYMENT PERIOD. ACCORDING SIDERBRAS OFFICIALS, EUROPEAN NATIONS AND JAPAN ARE NOW IN PROCESS OF REVISING THEIR PROPOSED FINANCIAL PACKAGES. SIDERBRAS OFFICIALS STATED THAT IN TWO OR THREE WEEKS THEY WOULD BE PREPARED TO GO OVER WITH US THE OVERALL CREDIT SITUATION FOR THE STEEL EXPANSION PROGRAM, COUNTRY BY COUNTRY.

2. IN RIO AND BELO HORIZONTE, CSN AND USIMINAS

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DIRECTORS EXPRESSED SIMILAR THANKS FOR TIMELY

EXIM ASSISTANCE.
CRIMMINS

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NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: CREDIT, STEEL PLANTS, DEVELOPMENT LOANS
Control Number: n/a
Copy: SINGLE
Draft Date: 15 AUG 1975
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1975BRASIL07168
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: D750283-0432
From: BRASILIA
Handling Restrictions: n/a
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Margaret P. Grafeld
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To: STATE
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